



# PHOENIX FORWARD » INVESTORS

## FOUNDERS



## CHAMPIONS



Delivering power and water™

## TRUSTEES



## PATRONS

Bank of Arizona  
Delta Dental of AZ  
Dignity Healthcare  
DMB

Freeport-McMoRan Inc.  
HonorHealth  
KPHO CBS 5

Mercy Care Plan  
Snell & Wilmer  
Southwest Gas

Sunstate Equipment Co.  
The Weitz Company  
Wells Fargo Bank

## LEADERS

Alliance Bank  
Merchants Information Solutions  
Polsinelli

Quarles and Brady, LLP  
Republic Media  
Sundt Construction

## SUPPORTERS

Community Tire Pros  
Ernst & Young

Mercy Maricopa  
Off Madison Ave.

## CONTACT US



**Jennifer Mellor**  
Vice President of Economic Development  
jmellor@phoenixchamber.com  
602.495.6491  
201 N. Central Ave. 27th Floor  
Phoenix 85004  
phxforward.com



**Kevin Sullivan**  
Senior Vice President, Business Attraction and Expansion  
kevins@AZcommerce.com  
602.845.1261  
118 N. 7th Ave. Suite 400  
Phoenix 85007  
azcommerce.com

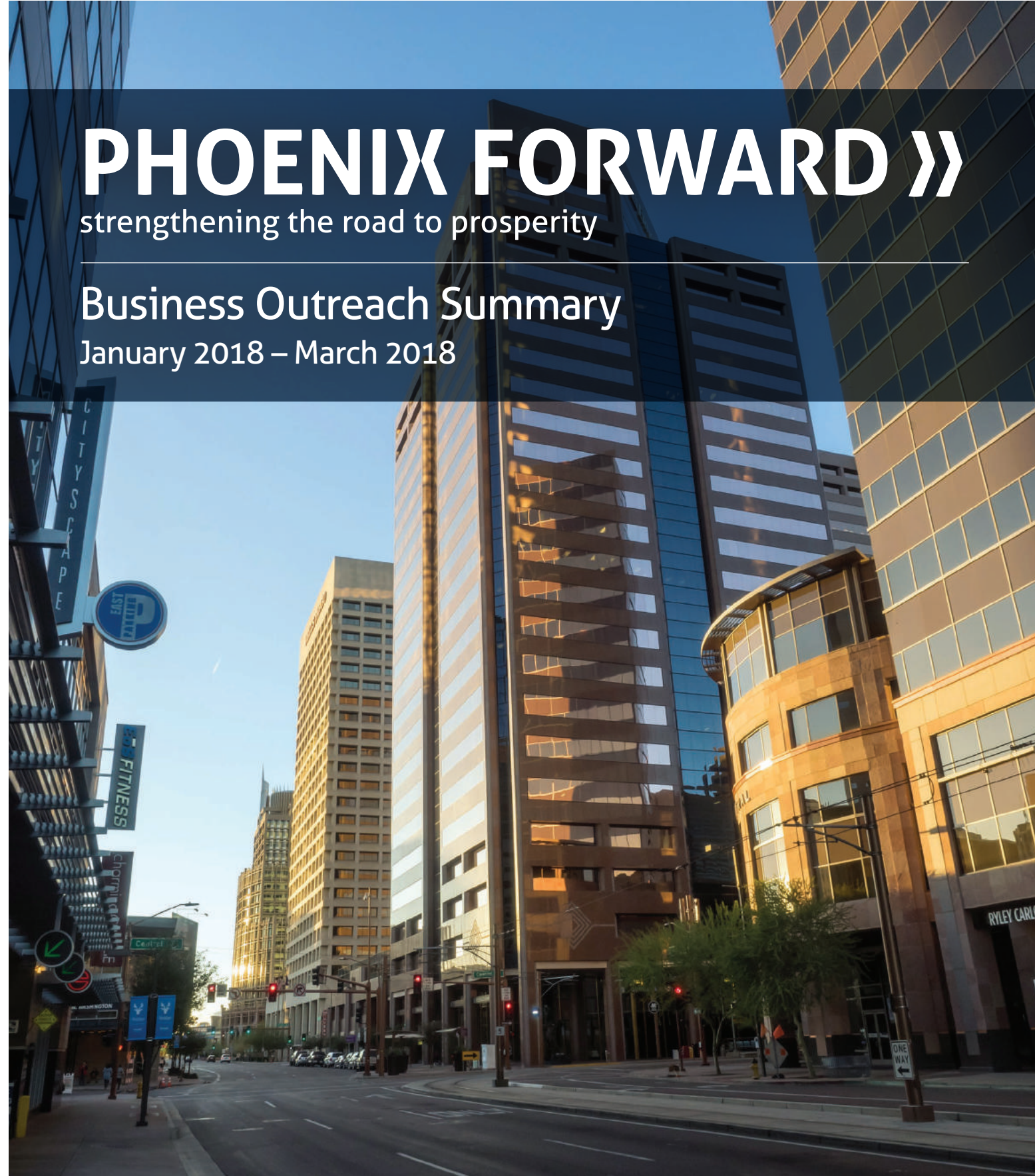


City of Phoenix

**Michelle T. Pierson**  
Deputy Economic Development Director  
michelle.pierson@phoenix.gov  
602.256.5656  
Community and Economic Development  
200 W. Washington St. 20th Floor  
Phoenix 85003  
phoenix.gov/econdev



**Shelby L. Scharbach**  
Assistant County Manager, Chief Financial Officer  
sscharba@mail.maricopa.gov  
602.506.3545  
301 W. Jefferson St. 10th Floor  
Phoenix 85003  
maricopa.gov



# PHOENIX FORWARD »

strengthening the road to prosperity

## Business Outreach Summary

January 2018 – March 2018



City of Phoenix



# 10 REASONS DOWNTOWN PHOENIX IS THE PLACE FOR BUSINESS GROWTH

Take a look how far downtown Phoenix has come in the past decade, and what makes it the best place for business growth.

1. Since 2004, companies have invested \$5.5 billion in redeveloping a 1.7 square mile area in the heart of downtown Phoenix. <sup>1</sup>
2. Approximately 9,000 people call the heart of downtown Phoenix home thanks to the redevelopment and increased residential options in the 1.7 square mile area. <sup>1</sup>
3. Since 2000, approximately 6,400 housing units have been built in the area. <sup>1</sup>
4. In the past ten years, more than 5,000 apartment units have been built in the area. There are currently more than 2,000 additional apartment units under construction. <sup>1</sup>
5. Between the fourth quarter of 2017 and the first quarter of 2019, the warehouse district will have seen more than 250,000 square feet restored and used for business, entertainment and creative uses. <sup>1</sup>
6. In the nine-year period between 2006 and 2015 employment grew by 8.9 percent in the area. <sup>3</sup>

**DOWNTOWN PHOENIX**

**9,000 people**

**6,400 new housing units**

**2,000 apartments in the works**

**Growing employment opportunities**

**Booming technology sector**

7. More than 195,000 people work in a 3-mile radius of downtown Phoenix. <sup>1</sup>
8. Technology companies in downtown Phoenix have increased by 318 percent since 2012. <sup>2</sup>
9. Between 2012 and 2017, the number of technology companies increased from 67 companies to 281 companies. <sup>2</sup>
10. Between 2012 and 2017, the number of people employed by technology and technology-related companies increased from 1,800 to 7,000. <sup>2</sup>

### GPCC member highlights:

- Uber employs more than 500 people at the Collier Center. <sup>1</sup>
- WebPT employs more than 300 people in the warehouse district. <sup>2</sup>
- Equality Health employees more than 80 people. <sup>2</sup>

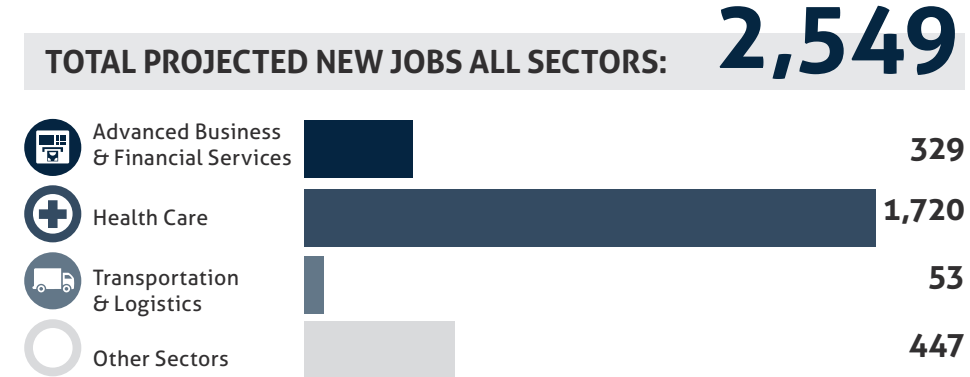
<sup>1</sup> Data from Downtown Phoenix Inc.  
<sup>2</sup> Data from City of Phoenix  
<sup>3</sup> Data from Rounds Consulting Group

# ANTICIPATED GROWTH

The *Phoenix Forward* partners worked individually and in teams to support the expansion of existing businesses in the region. During these visits, companies indicated the following anticipated growth: **2,549 new jobs** representing **\$110.1 million** in payroll, **\$229.5 million** in capital investment, and **631,600 square feet** in new building space.

The numbers below reflect updated figures that were reported as a result of follow-up to previous visits.

## NUMBER OF PROJECTED NEW JOBS



## PROJECTED AVERAGE WAGE OF NEW JOBS



Planned capital investment of **\$229,480,000** in the next year

**92%** of the companies expect revenues to increase in the next year

**98%** of companies rated the business climate as excellent or good

# BUSINESS OUTREACH VISITS 253

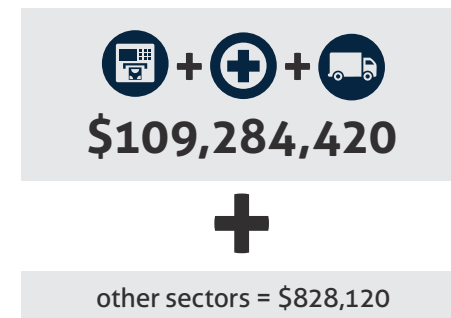


Sector	Number of Visits
Advanced Business & Financial Services	56
Bioscience	3
Health Care	49
Transportation & Logistics	10
Construction	15
Manufacturing	30
Other	90

\*Other includes business sectors with fewer than 15 visits.



## PAYROLL ADDED TO THE ECONOMY



**\$110.1 MILLION**

## NEW BUILDING EXPANSION

