



GREATER PHOENIX
CHAMBER

ECONOMIC DEVELOPMENT

PULSE OF BUSINESS SURVEY & BUSINESS OUTREACH SUMMARY

JULY 2018 – JUNE 2019



ARIZONA
COMMERCE AUTHORITY



City of Phoenix



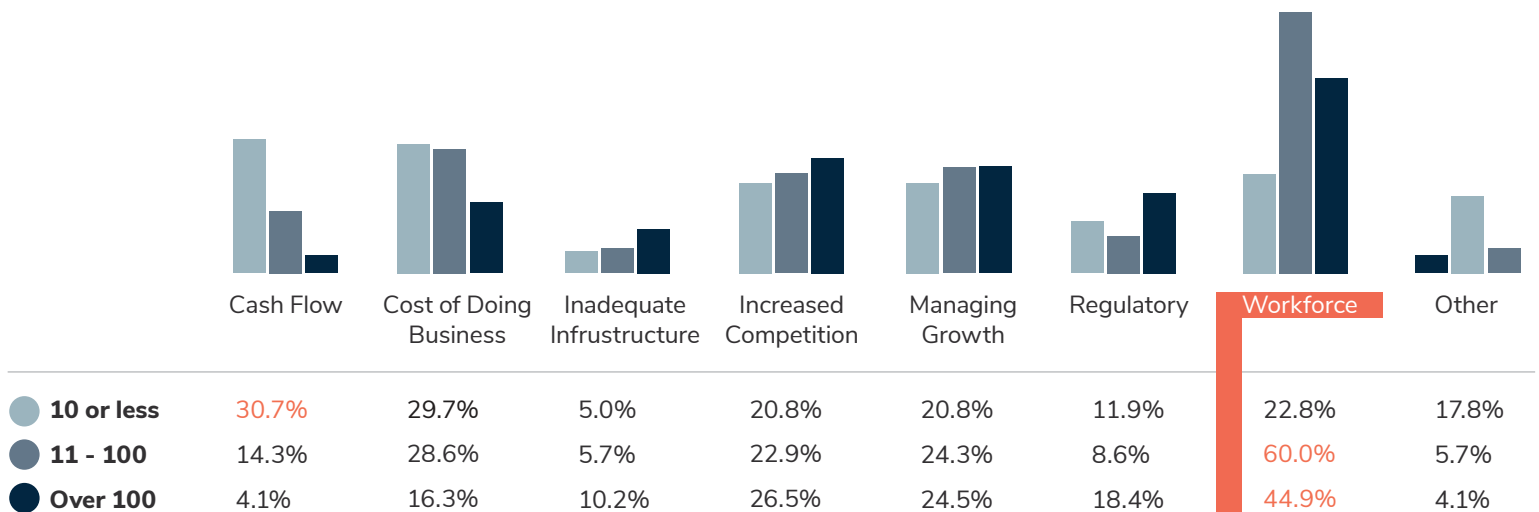
PULSE OF BUSINESS SURVEY RESULTS

Q4

SUMMARY OVERVIEW

The members of the Greater Phoenix Chamber and seven other valley chambers participated in a Pulse of Business online survey in June. This survey provided an in-depth perspective of how businesses view the health of their business as well as the local economy. In addition, it presented the opportunity to compare this quarter's survey results with those from previous quarters. Approximately, 220 businesses participated in the survey.

KEY BUSINESS CHALLENGES



HEALTH OF BUSINESS

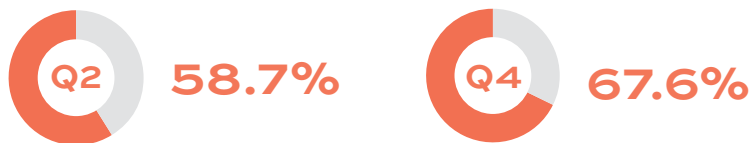
73.8% of businesses rated the overall health of their business as "Very Strong" or "Strong"

HEALTH OF LOCAL ECONOMY

78.7% of businesses rated the overall health of the local economy as being "Very Healthy" or "Healthy"

QUALITY OF EMPLOYEES HIRED

Percent of employees hired who were rated as "Good" or "Excellent"



BUSINESS GROWTH

Employers expecting to hire new employees in the next 12 months



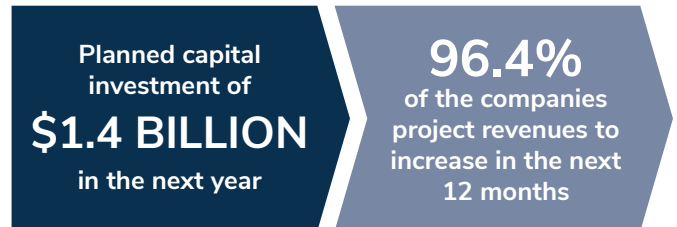
MOST COMMON WORKFORCE ISSUES

Nearly a third of businesses identified the top workforce issues as:

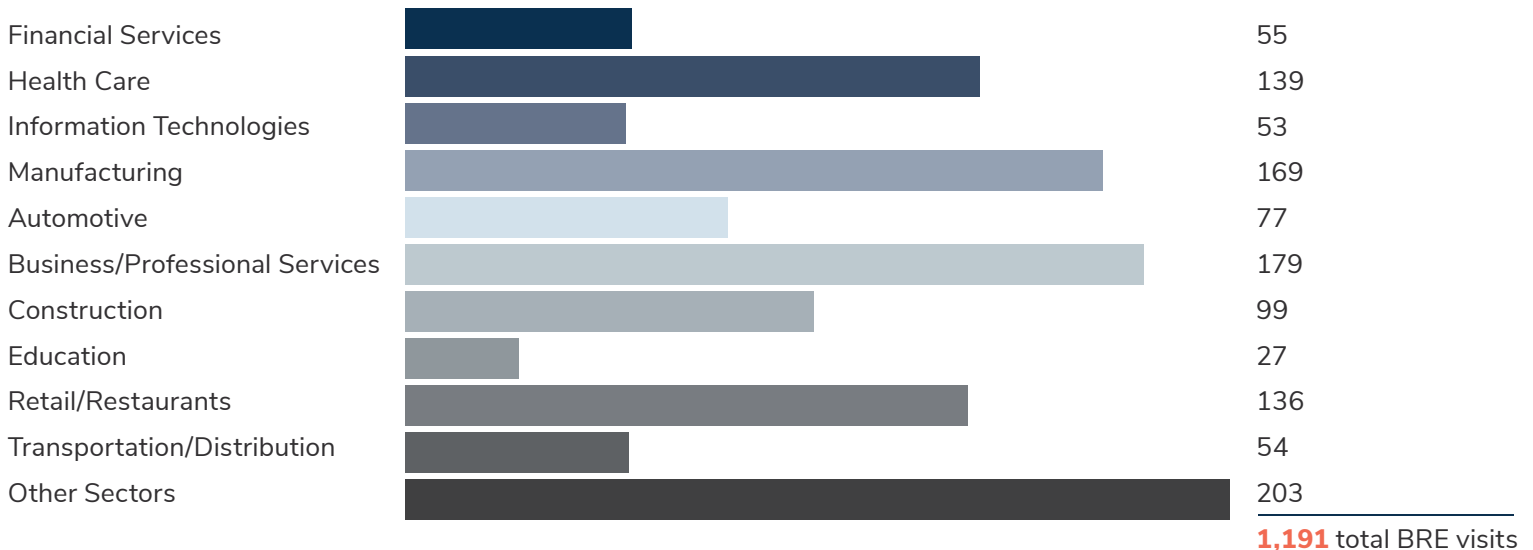
- Availability of labor
- Cost of Labor
- Employee Retention
- Lack of Experience

FY19 BUSINESS OUTREACH RESULTS

The Greater Phoenix Chamber, along with our partners, the Arizona Commerce Authority and the City of Phoenix, completed 562 Business Retention & Expansion (BRE) in-person visits during the quarter and a total of 1,191 for FY19.



Business outreach visits



TOTAL PROJECTED NEW JOBS: 3,521

Projected average wage of new jobs



ECONOMIC DEVELOPMENT INVESTORS



ECONOMIC DEVELOPMENT INSIDER SERIES

Stay in the know on the hottest economic and workforce development trends in Greater Phoenix. The Chamber's bimonthly Economic Development Insider Series will provide you access to the leaders spearheading some of the largest projects in the region. Attendees will walk away with insider knowledge on hot projects and an understanding of the effects these efforts have on our state's economy.

JOIN US AT AN UPCOMING EVENT!

phoenixchamber.com/edis

ECONOMY IN FOCUS NEWSLETTER

Want to stay current on economic trends in Greater Phoenix? The monthly newsletter, Economy in Focus, keeps you informed on major topics of interest and upcoming events.

CONTACT US



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