



**GREATER PHOENIX
CHAMBER**

ECONOMIC DEVELOPMENT

Pulse of Business Survey & Business Outreach Summary

July 2019 – September 2019



PULSE OF BUSINESS SURVEY RESULTS Q1

SUMMARY OVERVIEW

The members of the Greater Phoenix Chamber and seven other valley chambers participated in a Pulse of Business online survey in September. This survey provided an in-depth perspective of how business leaders view the health of their business as well as the local economy. In addition, it presented the opportunity to compare this quarter's survey results with those from previous quarters. In total, 292 businesses participated in the survey. The breakdown by employee count is shown below.

QUALITY OF EMPLOYEES HIRED

Percent of employees hired who were rated as "Good" or "Excellent"

58.7%

Q2 FY19

78.9%

Q1 FY20

INVESTING IN THE FUTURE

83.6% of businesses plan to make investments in their business in the next 12 months. The top 4 investments are:

- Hire new staff
- Invest in employee training
- Increase employee pay
- Purchase new equipment

BUSINESSES ARE GROWING



62% of employers with over 100 employees plan to add more employees in the next 12 months

"GHOSTING" IS A THING

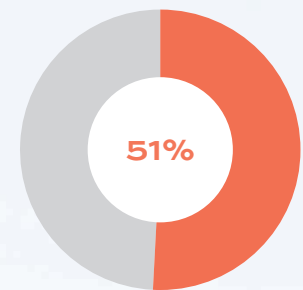
48.4% of employers with over 100 employees report that they have been "ghosted" (applicants not showing up for the interview) when interviewing applicants



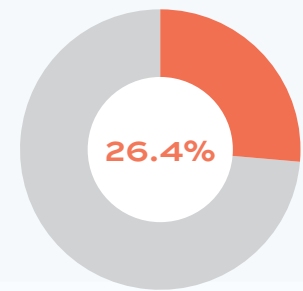
BUSINESS CLIMATE

100% of respondents rated the business climate as "Good" or "Excellent"

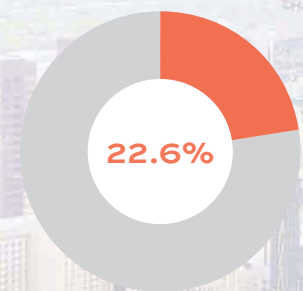
EMPLOYEE COUNT



10 employees or less



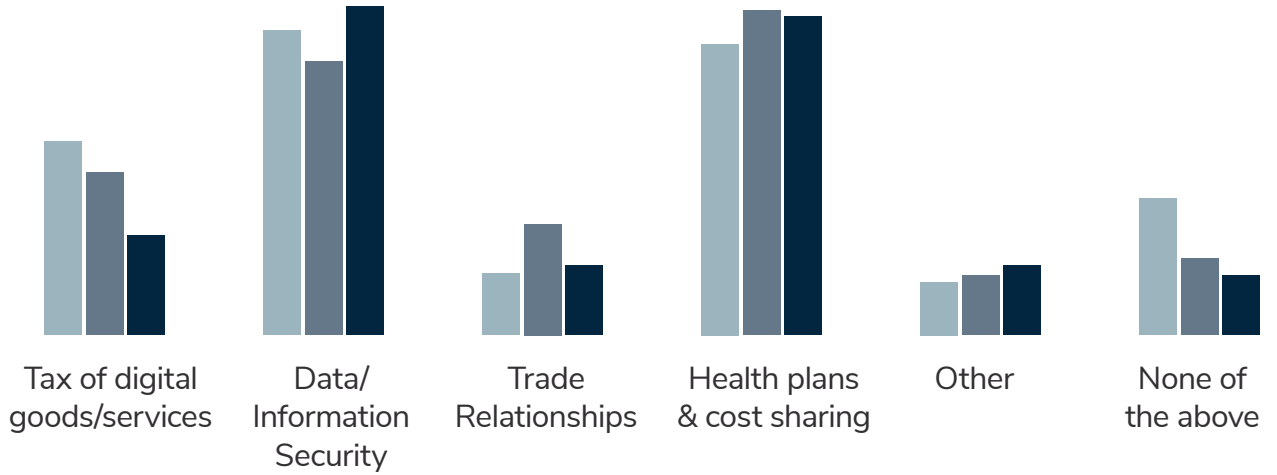
11-100 employees



101 or more employees

BUSINESS OUTREACH RESULTS Q1

BUSINESS LEADERS' CONCERNS



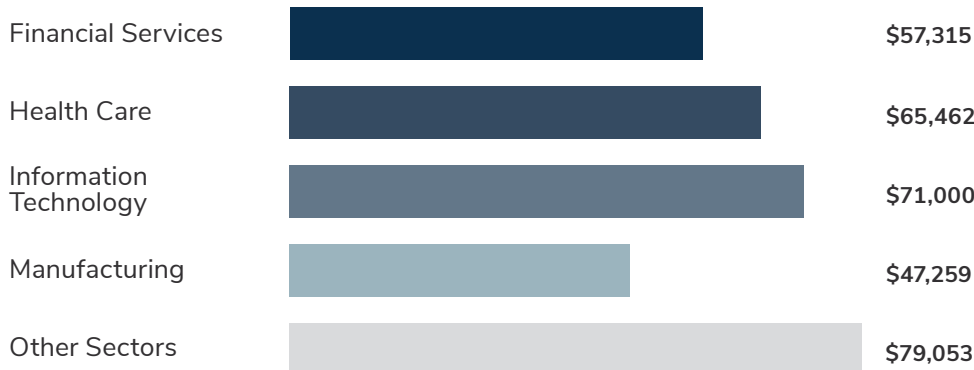
Company Size	Tax of digital goods/services	Data/Information Security	Trade Relationships	Health plans & cost sharing	Other	None of the above
10 or less	29.5%	46.3%	9.4%	44.3%	8.1%	20.8%
11 - 100	24.7%	41.6%	16.9%	49.4%	9.1%	11.7%
Over 100	15.2%	50.0%	10.6%	48.5%	10.6%	9.1%

REVENUES INCREASING

92.5% of companies visited project that their revenues will increase in the next year

The Greater Phoenix Chamber, along with our partners, the Arizona Commerce Authority and the City of Phoenix, completed **236** Business Retention & Expansion (BRE) in-person visits during the quarter.

Projected average wage of new jobs



TOTAL CAPITAL INVESTMENT PROJECTED TO BE ADDED IN THE NEXT 12 MONTHS IS **\$44,484,636.**

ECONOMIC DEVELOPMENT INVESTORS



FENNEMORE CRAIG
ATTORNEYS



ECONOMIC DEVELOPMENT INSIDER SERIES

Stay in the know on the hottest economic and workforce development trends in Greater Phoenix. The Chamber's bimonthly Economic Development Insider Series will provide you access to the leaders spearheading some of the largest projects in the region. Attendees will walk away with insider knowledge on hot projects and an understanding of the effects these efforts have on our state's economy.

JOIN US AT AN UPCOMING EVENT!

phoenixchamber.com/edis

ECONOMY IN FOCUS NEWSLETTER

Want to stay current on economic trends in Greater Phoenix? The monthly newsletter, Economy in Focus, keeps you informed on major topics of interest and upcoming events.

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